

Radaan Mediaworks India Limited

14th February 2023

To

National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No.C/1 G Block, Bandra –Kurla Complex Bandra (E) Mumbai 400051 Scrip: RADAAN BSE Limited 2nd Floor, New Trading Wing Rotunda Buiding, P.J. Towers Dalal Street, Mumbai 400001 Scrip: 590070

Dear Sir,

Sub: Financial Results under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We are enclosing herewith copy of the Un-audited Standalone and Consolidated Financial Results for the quarter ended 31st December 2022, duly approved by the Board of Directors at their meeting held today i.e. 14th February 2023.

The company is arranging to publish the extract of the said financial results in newspapers in the format prescribed under Regulation 47 of SEBI (LODR) Regulations, 2015.

The above information will also be made available on the Company's website, www.radaan.tv

The meeting of the Board of Directors commenced at 5.00 p.m. and concluded at 9.30 p.m.

Please take the aforementioned information on your record.

Thanking you,

For Radaan Mediaworks India Limited

s/d
Ajay Kumar Rana Company Secretary

14, Jayammal Road, Tel : + 91 44 2431 3001 / 02 / 03 / 04 / 05 / 06 / 07 info@radaan.tv Teynampet, Chennai 600 018. Fax : + 91 44 2431 3008 www.radaan.tv CIN : L92111TN1999PLC043163



'Madura', No.66, Bazulish Road, T. Nagar, Chennal - 600 017. Tel - 044-28344742 P. SANTHANAM B.Com., FCA, FCS

R. SUBBURAMAN B.Com., FCA

V. RAJESWARAN

G. CHELLA KRISHNA M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors of
RADAAN MEDIAWORKS INDIA LIMITED

Qualified Conclusion

- 1. We have reviewed the accompanying Statement of unaudited consolidated financial results of RADAAN MEDIAWORKS INDIA LIMITED ("The Parent") and its Subsidiary (The Parent and its subsidiary together referred to as the "Group"), for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
- 2. This Statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiary:

a) Radaan Media ventures Pte Ltd Basis for Qualified Conclusion

Disruption in Operations owing to COVID - 19

We draw attention to Note No. 3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.

Material Uncertainty relating to Going Concern

We draw attention to Note No. 3 of the Statement. The Group's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Group is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.160.82 lakhs that are yet to be paid as at December 31, 2022. Due to non-payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. However, the Group is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Group have been prepared on a going concern basis.

Investments

We draw attention to Note No. 4 of the Statement relating to the Holding Company's noncurrent investment in Celebrity Cricket League Pvt Ltd for Rs.72.25 Lakhs as at December 31, 2022 and the same has not been assessed for fair value due to covid-19 pandemic situation.

We draw attention to Note No. 4 of the Statement relating to the company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs. 9.35 Lakhs as at December 31,2022 and loans and advances to subsidiary amounting to Rs. 18.46 Lakhs. The investment in subsidiary has not been tested for impairment as per Ind AS 36.

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. The subsidiary mentioned in (a) in para 4 above is located outside India whose financial statements and other financial information have been prepared in accordance with accounting.

principles generally accepted in their respective countries. The Company's management has converted the financial statements of the subsidiary located outside India from accounting principles generally accepted in their respective country to accounting principles generally accepted in India. Our conclusion in so far as it relates to the affairs of such subsidiary located outside India is based solely on the management certified financial information. In our opinion and according to the information and explanations given to us by the management, these financial statements and other financial information are not material to the Group.

7. We did not review the interim financial information/results of the subsidiary included in the consolidated unaudited financial results, whose interim financial information/results reflect total revenues of Rs. NIL and Rs NIL; total net loss after tax of Rs. 190 and Rs. 4,711; other comprehensive income of Rs. NIL and Rs. NIL for the quarter ended December 31, 2022 and the period from April 1, 2022 to December 31, 2022 respectively as considered in the consolidated unaudited financial results. The financial statements / financial information of the subsidiary mentioned in para 4(a) above have not been reviewed by their Auditors and our conclusion on the Statement in so far as it relates to the amounts included in respect of the subsidiary, is based solely on the financial statements / financial information of the subsidiary prepared by the management and furnished to us. Our conclusion on the Statement is not modified in respect of the above matters.

Place: Chennai Date: Feb 14, 2023 For SRSV & Associates Chartered Accountants F.R. No. - 015041S

V. Rajeswaran

Partner

Membership No. - 020881 UDIN: 23020881BGXCHA7513

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14, Jayammal Road, Teynampet, Chennai - 600 018 CIN : 192111TN1999PLC043163 Tel:+91-44-24313001-07 www.radaan.tv	CIN: 192111TN	11999PLC04316	3 Tel:+91-44-	24313001-07	www.radaan.tv	
UNAUDITED (REVIEWED) CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2022	JLTS FOR THE C	UARTER AND	NINE MONTHS	ENDED 31-12-2	1022	(Amt in Lakhs)
	Quarter	Quarter	Quarter	Nine Months	Nine Months	YEAR ENDED
PARTICULARS	Ended 31/12/2022	Ended 31/12/2021	Ended 30/9/2022	Ended 31/12/2022	Ended 31/12/2021	31/03/2022
A. INCOME						
Revenue from Teleserial / Digital Income	322.94	186.33	196.97	652.20	482.71	989.35
Other Income	0.01	122.49	0.78	0.91	122.55	127.85
Total income	322.95	308.82	197.75	653.11	605.26	1,117.20
B. EXPENSES						
Expenses on Tele-serials, events etc.,	498.89	258.34	413.13	1,103.87	971.50	1,129.24
Changes in Inventories & Work-in-progress	(203.18)	(90.41)	(234.84)	(483.50)	(513.44)	(64.99)
Employee Benefit Expenses	25.31	24.29	23.75	70.87	78.41	100.93
Other expenses	77.45	29.38	49.45	169.79	111.78	163.46
Finance Cost	68.70	52.31	57.56	177.31	146.00	196.18
Depreciation and amortization Expenses	1.55	5.03	1.68	5.63	23.47	25.59
Total Expenditure	468.72	278.94	310.73	1,043.97	817.72	1,550.42
C. Profit Before Exceptional Items & Tax (A - B)	(145.77)	29.88	(112.98)	(390.86)	(212.46)	(433.22)
D. Exceptional Items						
E. Profit / (Loss) Before Tax (C + D)	(145.77)	29.88	(112.98)	(390.86)	(212.46)	(433.22)
F. Tax Expenses					•	
Add / (Less): (a) Current Tax						
(b) Deferred Tax	(0.80)	(0.13)	(0.79)	(2.17)	2.64	0.95
G. Profit/(Loss) for the period after tax - (E - F)	(144.97)	30,01	(112.19)	(388:69)	(215.10)	(434.17)
H. Other Comprehensive Income						
Items that will not be reclassified to profit or loss:	•					
(a) Remeasurements of the defined benefit plans						
(b) Equity Instruments through Other Comprehensive Income	0.07	0.010	0.020	0.08	0.020	0.01
Total Other Comprehensive Income	0.07	0.010	0.020	80.0	0.020	0.01
I. Total Comprehensive Income for the period (G+H)	(144.90)	30.02	(112.17)	(388.61)	(215.08)	(434.16)
J. Equity Share Capital	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23
	NO					150 900 07
ce Value of INR 2.00 each	A Z					(10.050.5)
	(0.27)	(0.06)	(0.21)	(0.72)	(0.40)	(0.80)
X II	(0.27)	(0.06)	(0.21)	(0.72)	(0.40)	(0.80)

Notes on consolidated unaudited financial Results for the quarter ended 31-12-2022

1. The above results of the Company were reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 14th

2. The statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 3. The Company's operation has been affected due to Covid-19 pandemic and cash flow issues. In the present condition, due to its nature, the Company is unable to assess the financial impact during Covid pandemic and its aftermath effect of continuing situation. However, the Company is monitoring the situation closely and shall intimate any material impact as it evolves.

4. Other expenses include a sum of Rs.40.27 Lakhs charged as expenses due to non availability of GST remitted to the vendor on account of delayed remittance caused by impact of covid-19 cash flow issue.

is completely over. Company is also in the process of reviving the operational activity of the Subsidiary Company, Radaan Media Ventures Pte Limited, in Singapore Due to unprecedented Covid pandemic and lock downs, Company will carryout fair valuation process when normal environment prevails, after pandemic situation 5. Company has made non-current investment of Rs.75 Lakhs in Celebrity Cricket League Private Limited and its carrying cost is Rs.72.25 Lakhs as at 31-12-2022.

6. The Statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report.

7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence, a segment wise report is not applicable.

8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

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R Radikaa Sarathkumat (

CHENNAI

Managing Director

Place: Chennai

Date: 14-02-2023

RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163 Tel:+91-44-24313001-07 | www.radaan.tv

ANNEXURE I

CONSOLIDATED

Statement on Impact of Audit Qualifications (for Limited Review Report with modified opinion) for the Quarter Ended 31/12/2022

					(Amt in Lakhs)
ī.				Reviewed Figures (as	Adjusted Figures (reviewed
	SI.	 Particulars		reported for qualifications)	figures after
	No.	. ar croulars		before adjusting	adjusting for qualifications)
	1.	Turnover / Total income		322.95	322.95
	2.	Total Expenditure		468.72	
			- f +h	(144.90)	
	3.	Total Comprehensive Incom	e for the period	· · · · · · · · · · · · · · · · · · ·	
	4.	Earnings Per Share		(0.27)	
	5.	Total Assets		3,275.52	
	6.	Total Liabilities		3,275.52	
	7.	Net Worth		(1,443.35)	(1,443.35)
	8.	Any other financial item(s) (management)	as felt appropriate by the	-	
H	Audit (Qualification (each audit qual	ification senarately)		
	a.	Details of Audit Qualification			
			2. Uncertainty relating to	3. Investments in non-	4. Investments, Loans &
		owing to Covid - 19	Going Concern / Negative	current assets	Advance in Subsidiary
			Working Capital		,
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion				
		1. Qualified Opinion	2. Qualified Opinion	3. Qualified Opinion	4. Qualified Opinion
	с.	Frequency of qualification: \	Whether appeared first time	/ repetitive / since how long o	continuing
		1. Nineth time	2. Nineth time	3. Eighth time	4. Fourth time
	d.	For Audit Qualification(s) wh	nere the impact is quantified	by the auditor, Management	's Views:
		1. Auditor has not	1. Auditor has not	3. Auditor has quantified	3. Auditor has quantified
		quantified the impact	quantified the impact	the impact as Rs.72.25	the impact as Rs.27.81
				Lakhs	Lakhs



e.	For Audit Qualification(s) wi	ace the impact is not mianti	find he the auditor	والمرابعة والمرا
	(i) Management's estimation			
	The Company is unable to assess exact timeline to	2. The Company's current liabilities exceeded its current assets.	3. The Company will assess fair value after Covid-19 pandemic situation is over.	4. The Company will take appropriate steps to revive the subsidiary.
. }	(ii) If management is unable	to estimate the impact, reas	ons for the same:	The second secon
	Prevailing covid measure and uncertainity in its nature and duration.	2. Not Applicable.	3. Not Applicable.	4. Not Applicable.
	(iii) Auditors' Comments on	i) or (ii) above:	**************************************	A CONTINUE OF THE PROPERTY OF
	1. The industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.	of meeting its obligations in the normal course of		3. The Company is confident of reviving the subsidiary.
III. Signate Directo				
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Audit	Committee Chairman	Nammyan =.	ereinen main-reinkamaset serenn namen met men nemen ere erein er et eil er eilem insammen men met ereinkam met	armanumentio-rus. Amerikan misika ne note Amerika deripakan 1970 bilanda Amerika penerbagai Adella a, E. Allema B
Statut	ory Auditor	1	V. Janesmano.	yysym negatodo o a man krisko mart i iki od ilikilisko (Ministrato inna 1944 ili 1944 ili 1964 ili 1965 ili 19
Place: Che Date: 14-6		Annian (Common Common Comm		**************************************





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Tel 044-28344742

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
RADAAN MEDIAWORKS INDIA LIMITED

Qualified Conclusion

We have reviewed the accompanying statement of unaudited standalone financial results of RADAAN MEDIAWORKS INDIA LIMITED (the 'Company') for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

1. Disruption in Operations owing to COVID - 19

We draw attention to Note No.3 of the Statement which discloses that the industry in which the Company operates is adversely affected owing to the impact of Covid-19. It is also not clear as to when the operations will regularise.

2. Material Uncertainty relating to Going Concern

We draw attention to Note No.3 of the Statement. The Company's net worth has fully eroded and its current liabilities have exceeded its current assets. In the current scenario, the Company is faced with liquidity crunch and has undisputed statutory dues to the tune of Rs.160.82 lakhs that are yet to be paid as at December 31, 2022. Due to non-payment of various statutory liabilities, there may be potential non compliances under relevant statutes and regulations These events or conditions, along with other matters indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. However, the Company is confident of meeting its obligations in the normal course of its business and accordingly, the financial statements of the Company have been prepared on a going concern basis.

3. Investments

We draw attention to Note No. 4 of the Statement relating to the Company's non-current investment in Celebrity Cricket League Pvt Ltd for Rs.72.25 Lakhs and the same has not been assessed for fair value due to covid-19 pandemic situation.

We draw attention to Note No. 4 of the Statement relating to the company's investment in wholly owned subsidiary Radaan Media Ventures Pte. Ltd., amounting to Rs. 9.35 Lakhs as on December 31, 2022 and loans and advances to subsidiary amounting to Rs. 18.46 Lakhs. The investment in subsidiary has not been tested for impairment as per Ind AS 36.

Based on our review conducted as above, except in respect of the matters stated in the paragraph on "Basis for Qualified Conclusion" nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai Date: Feb 14, 2023 For SRSV & Associates Chartered Accountants F.R.No. - 015041S

V.Rajeswaran Partner

Membership No. - 020881

UDIN: 23020881BGXCGZ8268

N::192111TN1999PtC043163 Tel:+91-44-24313001-07 www.radaan.tv SFOR THE QUARTER AND NINE MONTHS ENDED 31-12-2022 Amt Quarter Stringed Ended 21/12/2022 31/12	Columbia	RADAA	RADAAN MEDIAWORKS INDIA LIMITED	S INDIA LIMITI	ρ	•		:
Column	Comparison Com		CIN: L92111T	N1999PLC0431	63 Tel:+91-4	4-24313001-07	www.radaan.tv	
Quarter Quarter Quarter Quarter Operator Operator Operator Apple Nine Months Nine Months Prage 31/12/2022 <th> Cuenter Quarter Quarter Cuenter Cuenter Cuenter Cuenter Cuenter Cuenter Ended En</th> <th>UNAUDITED (REVIEWED) STANDALONE FINANCIAL, RESI</th> <th>ULTS FOR THE C</th> <th>UARTER AND</th> <th>NINE MONȚH</th> <th>S ENDED 31-12-2</th> <th>022</th> <th>(Amt in Lakhs)</th>	Cuenter Quarter Quarter Cuenter Cuenter Cuenter Cuenter Cuenter Cuenter Ended En	UNAUDITED (REVIEWED) STANDALONE FINANCIAL, RESI	ULTS FOR THE C	UARTER AND	NINE MONȚH	S ENDED 31-12-2	022	(Amt in Lakhs)
Strategy	Stroked Ended Ended Ended Ended 31/12/2021 31/12/2021 31/12/2022		Quarter	Quarter	Quarter	Nine Months	Nine Months	YEAR ENDED
222.94 186.34 196.97 652.20 448.71 122.55 0.78 0.01 122.55 0.78 0.78 0.91 122.55 0.78 0.78 0.91 122.55 0.78 0.78 0.91 122.55 0.78 0.78 0.79 0.78 0.79 0.79 0.79 0.79 0.79 0.70 0.01 0.02 0.02 0.08 0.02 0.02 0.02 0.02 0.02	322.94 186.34 196.97 652.20 482.71 122.55 0.01 122.49 0.78 0.78 0.91 122.55 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 122.55 0.91 0.91 0.91 0.91 0.91 0.91 0.91 0.91	PARTICULARS	Ended 31/12/2022	Ended 31/12/2021	Ended 30/9/2022	Ended 31/12/2022	Ended 31/12/2021	31/03/2022
322.94 186.34 196.97 652.20 482.71 322.95 308.83 197.75 653.11 605.26 122.55 322.95 308.83 197.75 653.11 605.26 122.55 498.88 258.34 413.13 1,103.87 971.49 153.31 1,103.87 1,103.23 1,1	322.94 186.34 196.97 655.20 482.71 322.95 308.83 197.75 653.11 605.26 322.95 308.83 197.75 653.11 605.26 488.88 258.34 413.13 1,103.87 971.49 498.88 258.34 413.13 1,103.87 971.49 25.31 24.29 23.75 70.87 7841 77.46 29.38 49.45 169.79 111.59 687.0 52.30 57.53 177.26 145.24 468.72 278.93 310.70 1,043.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (144.97) 30.03 (112.44) (388.64) (214.84) (144.90) 30.04 (112.44) (388.65) (214.82) (144.91) 30.04 (112.44) (388.56) (214.82) (10.27) 0.06 (0.21) (0.27) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.72) (0.40) (10.27) 0.06 (0.21) (0.27) (0.40) (10.27) 0.06 (0.21) (0.27) (0.40) (14.20) 0.27 (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (14.20) 0.27 (0.27) (0.27) (0.27) (0.27) (0.27) (14.20) (0.27	A. INCOME	***	***	44X4177X		****	
122.49 0.78 0.91 122.55 132.55 130.88 197.75 653.11 605.26 122.55 197.75 653.11 605.26 122.55 197.25 143.13 1,103.87 971.49 122.53 25.31 24.29 23.75 70.87 78.41 77.46 25.33 24.29 16.37 10.37 10.37 11.59 111.59	122.95 0.78 0.91 122.55 197.75 653.11 605.26 152.55 197.75 653.11 605.26 152.55 197.75 653.11 605.26 152.51 605.26 152.51 152.52 152.51 150.52 152.51 150.52 152.51 150.52 152.51 150.52 152.51 150.52 152.51 150.52 152.51 150.52 152.51 150.52 150.5	Revenue from Teleserial / Digital Income	322.94	186.34	196.97	652.20	482.71	989.35
100 100	322.95 308.83 197.75 653.11 605.26 19.24	Other Income	0.01	122.49	0.78	0.91	122.55	127.85
CORRESCRIZES 4 413.13 1,103.87 971.49 (203.18) (90.41) (234.84) (483.50) (513.44) (513.44) (203.18) (90.41) (234.84) (483.50) (513.44) (483.50) (513.44) (52.31 24.29 23.75 70.87 78.41 77.46 29.38 49.45 169.79 111.59 (68.70 52.30 57.53 177.26 145.94 115.59 (68.70 52.30 57.53 177.26 145.94 145.77 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (144.97) 30.03 (112.16) (388.64) (214.82) (124.82) (144.90) 30.04 (112.14) (388.56) (124.82	CORRIGINAL CORPORATION C	Total Income	322.95	308.83	197.75	653.11	605.26	1,117.20
1,03,87 1,03,87 1,103,87 1,103,87 1,149 1,	COS.18 COS.28 C	B. EXPENSES						
COORTINES COORTINES COORTINES COORTINES	COO 1.0 COO 1.0 COO 1.0 COO 1.0	Expenses on Tele-serials, events etc.,	498.88	258.34	413.13	1,103.87	971.49	1,129.24
25.31 24.29 23.75 70.87 78.41 77.46 29.38 49.45 169.79 111.59 68.70 52.30 57.53 177.26 145.94 1.55 5.03 1.68 5.63 23.47 468.72 278.93 310.70 1,003.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) (144.97) 30.03 (112.16) (388.64) (214.84) (144.90) 30.04 (112.14) (388.56) (214.82) (144.90) 30.04 (112.14) (388.56) (214.82) (144.90) 30.04 (112.14) (388.56) (214.82) (1027) (0.27) (0.06 (0.21) (0.72) (0.40) (0.27) (0.27) (0.27) (0.20) (0.27) (0.27) (0.21) (0.27) (0.40) (0.27) (0.27) (0.27) (0.21) (0.22) (0.27) (0.27) (0.21) (0.21) (0.22) (0.27) (0.27) (0.21) (0.21) (0.72) (0.40) (0.27) (0.27) (0.21) (0.21) (0.72) (0.40) (0.27) (0.27) (0.21) (0.21) (0.22) (0.22) (0.27) (0.27) (0.21) (0.22) (0.22) (0.22) (0.27) (0.27) (0.21) (0.22) (0.22) (0.22) (0.22) (0.27) (0.27) (0.22)	1.55 25.31 24.29 23.75 70.87 78.41 77.46 29.38 49.45 169.79 111.59 1.55 5.03 1.68 5.63 23.47 1.45.77 29.90 (112.95) (390.81) (212.20) (145.77 29.90 (112.95) (390.81) (212.20) (145.77 29.90 (112.95) (390.81) (212.20) (144.97 30.03 (112.14) (388.64) (214.84) (144.90 30.04 (112.14) (388.56) (214.82) (144.90 30.04 (112.14) (388.56) (214.82) (10.27 0.06 (0.21) (0.72) (0.72) (0.72) (0.27 0.06 (0.21) (0.72) (0.72) (0.74) (0.27 0.06 (0.21) (0.72) (0.72) (0.74) (0.27 0.06 (0.21) (0.72) (0.72) (0.74) (0.27 0.06 (0.21) (0.72) (0.72) (0.74) (0.27 0.06 (0.21) (0.72) (0.72) (0.40) (0.27 0.06 (0.21) (0.72) (0.72) (0.40) (0.27 0.06 (0.21) (0.72) (0.72) (0.40) (0.27 0.06 (0.21) (0.21) (0.72) (0.40) (0.27 0.06 (0.21) (0.21) (0.72) (0.40)	Changes in Inventories & Work-in-progress	(203.18)	(90.41)	(234.84)	(483.50)	(513.44)	(64.99)
come 0.07 0.01 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.040	T7.46 29.38 49.45 169.79 111.59 68.70 52.30 57.53 177.26 111.59 468.72 5.03 1.68 5.63 23.47 468.72 278.93 310.70 1,043.92 817.46 468.72 278.93 310.70 1,043.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) come 0.07 (0.13) (0.79) (2.17) 2.64 come 0.07 0.01 0.02 0.08 0.02 come 0.07 0.01 0.02 0.08 0.02 come 0.07 0.01 0.02 0.08 0.02 chaddled 1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 chadring 0.02 0.03 0.040 0.040 0.040 chadring 0.02 0.03 0.040 0.040 <td>Employee Benefit Expenses</td> <td>25.31</td> <td>24.29</td> <td>23.75</td> <td>70.87</td> <td>78.41</td> <td>100.93</td>	Employee Benefit Expenses	25.31	24.29	23.75	70.87	78.41	100.93
cearce 52.30 57.53 177.26 145.94 1.55 5.03 1.68 5.63 23.47 468.72 278.93 310.70 1,043.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) come (0.80) (0.13) (0.79) (2.17) 2.64 (144.97) 30.03 (112.16) (388.64) (212.84) come 0.07 0.01 0.02 0.08 0.02 chelling (144.90) 30.03 (112.14) (388.64) (214.81) chelling (0.07) 0.01 0.02 0.08 0.02 (144.90) 30.04 (112.14) (388.56) (214.82) chelling (1083.23) 1,083.23 1,083.23 1,083.23 chelling (0.27) (0.21) (0.72) (0.72) (0.40) chelling (0.27) (0.21) (0.72) (0.72) (0.40)	68.70 52.30 57.53 177.26 145.94 468.72 5.03 1.68 5.63 23.47 468.72 278.93 310.70 1,043.92 817.46 468.72 278.93 310.70 1,043.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) (145.77) 29.90 (112.95) (390.81) (212.20) come (0.80) (0.13) (0.79) (2.17) 2.64 (144.97) 30.03 (112.16) (388.64) (214.84) come 0.07 0.01 0.02 0.08 0.02 (144.97) 30.03 (112.16) (388.64) (214.84) chadillad (144.97) 30.04 (112.16) (388.56) (214.82) chadillad (1083.23 1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 chadillad (0.27) (0.21) (0.21) (0.21) (0.21) (0.21) (0.21)	Other expenses	77.46	29.38	49.45	169.79	111.59	162.31
1.55 5.03 1.68 5.63 23.47 468.72 278.93 310.70 1,043.92 817.46 (145.77) 29.90 (112.95) (390.81) (212.20) (0.80) (0.13) (0.79) (2.17) 2.64 (0.80) (0.13) (0.79) (2.17) 2.64 (144.97) 30.03 (112.16) (388.64) (214.84) come 0.07 0.01 0.02 0.08 0.02 chudited (144.90) 30.04 (112.14) (388.56) (214.82) chemisted (0.27) 0.08 (0.21) (0.72) (0.40) chemisted (0.27) (0.21) (0.72) (0.40)	1.55 5.03 1.68 5.63 23.47	Finance Cost	68.70	52.30	57.53	177.26	145.94	196.10
come 0.07 0.01 1,083.23 310.70 1,043.92 817.46 come (145.77) 29.90 (112.95) (390.81) (212.20) come (0.80) (0.13) (0.79) (2.17) 2.64 come (0.07) 30.03 (112.16) (388.64) (214.84) come 0.07 0.01 0.02 0.08 0.02 come 0.08 (112.14) (388.56) (214.82) come 0.07 0.08 0.08 0.02 chennal 0.03 0.08 0.08 0.08 chennal 0.02 0.08 0.040 chennal 0.02 0.03 0.040 chennal 0.02 0.03 0.040 chenna	come 0.07 0.01 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0.04 0.04 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 0.04 <th< td=""><td>Depreciation and amortization Expenses</td><td>1.55</td><td>5.03</td><td>1.68</td><td>5.63</td><td>23.47</td><td>25.59</td></th<>	Depreciation and amortization Expenses	1.55	5.03	1.68	5.63	23.47	25.59
CHENNAN PER CHENNAN PER CHEST (0.27)	come 0.07 0.01 0.02 <th< td=""><td>Total Expenditure</td><td>468.72</td><td>278.93</td><td>310.70</td><td>1,043.92</td><td></td><td>1,549.18</td></th<>	Total Expenditure	468.72	278.93	310.70	1,043.92		1,549.18
come 0.07 0.01 0.07 0.07 0.08 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0.04 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.02 0.03 0.02 0.03 0.02 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.03 0.04 <th< td=""><td>come 0.07 0.013 (0.79) (2.17) 2.64 (4.20) (4.20) (4.20) (0.18) (0.13) (0.79) (0.79) (2.17) 2.64 (4.20) (1.20,0) (4.20) (1.20,0) (1.20,0) (4.20,0) (1.20,0) (1.20,0) (4.20,0) (1.20,0) (</td><td>C. Profit Before Exceptional Items & Tax (A - B)</td><td>(145.77)</td><td>29.90</td><td>(112.95)</td><td>(390.81)</td><td>3)</td><td>(431.98)</td></th<>	come 0.07 0.013 (0.79) (2.17) 2.64 (4.20) (4.20) (4.20) (0.18) (0.13) (0.79) (0.79) (2.17) 2.64 (4.20) (1.20,0) (4.20) (1.20,0) (1.20,0) (4.20,0) (1.20,0) (1.20,0) (4.20,0) (1.20,0) (C. Profit Before Exceptional Items & Tax (A - B)	(145.77)	29.90	(112.95)	(390.81)	3)	(431.98)
come 0.07 0.013 (0.79) (2.17) 2.64 (44.97) (2.13) (0.79) (2.17) 2.64 (44.97) (44.97) (0.13) (0.79) (2.17) 2.64 (44.84) (44.97) <t< td=""><td>come</td><td>D. Exceptional Items</td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	come	D. Exceptional Items						
come (0.80) (0.13) (0.79) (2.17) 2.64 (4.50) (144.97) 30.03 (112.16) (388.64) (214.84) (4.50) (144.90) 30.04 (112.14) (388.56) (214.82) (4.50) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.21) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27)	come (0.27) (0.79) (2.17) 2.64 come (144.97) 30.03 (112.16) (388.64) (214.84) (44.94) come 0.07 0.01 0.02 0.08 0.02 0.02 chealted 0.07 0.01 0.02 0.08 0.02 0.02 chealted 1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 chennal 0.27 0.06 (0.21) (0.72) (0.40)	E. Profit / (Loss) Before Tax (C + D)	(145.77)	29.90	(112.95)	(390.81)	(212.20)	(431.98)
CHENNAI E (0.27) (0.13) (0.79) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72) (0.72)	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	F. Tax Expenses						
come (0.27) (0.79) (0.71) 2.64 (4.84.97) (0.13) (0.79) (2.17) 2.64 (4.84.97) (44.97) 30.03 (112.16) (388.64) (214.84) (4.84.97) <td>come (0.80) (0.13) (0.79) (2.17) 2.64 (43.64) (144.97) 30.03 (112.16) (388.64) (214.84) (43.64) (144.97) 30.03 (112.16) (388.64) (214.84) (43.64) (112.16) (112.16) (112.16) (112.14) (</td> <td>Add / (Less) : (a) Current Tax</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	come (0.80) (0.13) (0.79) (2.17) 2.64 (43.64) (144.97) 30.03 (112.16) (388.64) (214.84) (43.64) (144.97) 30.03 (112.16) (388.64) (214.84) (43.64) (112.16) (112.16) (112.16) (112.14) (Add / (Less) : (a) Current Tax						
come 0.07 0.01 0.02 0.08 0.02 0.02 Audited 1,083.23 1,083	come 0.07 0.01 0.02 0.08 (214.84) (44.87) (44.97) (44.97) (40.07) (40.07) (40.02)	(b) Deferred Tax	(0.80)	(0.13)	(0.79)	(2.17)		0.95
come 0.07 0.01 0.02 0.08 0.02 0.02 0.08 0.02 0.02 0.03 0.02 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.03	come 0.07 0.01 0.02 0.08 0.02 0.02 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.02 0.03 0.03	G. Profit/(Loss) for the period after tax - (E - F)	(144.97)	30.03	(112.16)	(388.64)	(214.84)	(432.93)
CHENNAI CHANAI (0.27)	chennal Come 0.07 0.01 0.02 0.08 0.02 0.02 0.02 0.02 0.02 0.03 0.02 0.02	H. Other Comprehensive Income						
CHENNAI CHANAI (0.27)	CHENNAI CHANAI C	Items that will not be reclassified to profit or loss:						
CHENNAI CHENNA	CHENNAI CHENNA	(a) Remeasurements of the defined benefit plans						
CHENINAI CHANNAI CHANN	CHENNAI CHENNA	(b) Equity Instruments through Other Comprehensive Income	0.07	0.01	0.02	0.08	0.02	0.01
CHENNAI CHANNAI (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.27) (0.21) (0.21) (0.27) (0.21) (0.21) (0.27) (0.20) (0.21) (0.21) (0.27) (0.40) (0.20)	THE Audited 1,083.23 1,0	Total Other Comprehensive Income	0.07	0.01	0.05	0.08	0.02	10.0
1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 1,093.23 1,0	1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 1,083.23 1,093.23 1,0	I. Total Comprehensive Income for the period (G+H)	(144.90)	30.04	(112.14)	(388.56)	(214.82)	(432.92)
CHENNAI E (0.27) 0.06 (0.21) (0.72) (0.40) (0.27) (0.40)	CHENNAI E (0.27) 0.06 (0.21) (0.72) (0.40) (2,00	Revaluation Reserve as shown in th	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23	1,083.23
CHENNAI E (0.27) 0.06 (0.21) (0.72) (0.40) (0.27) (0.40)	CHENNAI E (0.27) 0.06 (0.21) (0.72) (0.40) (0.27) (0.40)							(2,064.80)
CHENNAI CHENNAI (0.27) 0.06 (0.21) (0.72) (0.40) (0.27) (0.27)	CHENNAI E (0.27) 0.06 (0.21) (0.72) (0.40) (0.27) (0.27) (0.27)		2 A					
(0.27) 0.06 (0.21) (0.72) (0.40)	(0.27) (0.27) (0.21) (0.72) (0.40)	CHEN		90.0	(0.21)	(0.72)	(0.40)	(0.80)
	*			0.06	(0.21)	(0.72)		(08.0)

Notes on standalone unaudited financial Results for the quarter ended 31-12-2022

1. The above results of the Company were reviewed and approved by the Audit Committee and Board of Directors at their respective meetings held on 14th

2. The statement has been prepared on a going concern basis in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. 3. The Company's operation has been affected due to Covid-19 pandemic and cash flow issues. In the present condition, due to its nature, the Company is unable to assess the financial impact during Covid pandemic and its aftermath effect of continuing situation. However, the Company is monitoring the situation closely and shall intimate any material impact as it evolves.

4. Other expenses include a sum of Rs.40.27 Lakhs charged as expenses due to non availability of GST remitted to the vendor on account of delayed remittance caused by impact of covid-19 cash flow issue.

5. Company has made non-current investment of Rs.75 Lakhs in Celebrity Cricket League Private Limited and its carrying cost is Rs.72.25 Lakhs as at 31-12-2022. Due completely over. Company is also in the process of reviving the operational activity of the Subsidiary Company, Radaan Media Ventures Pte Limited, in Singapore in to unprecedented Covid pandemic and lock downs, Company will carryout fair valuation process when normal environment prevails, after pandemic situation is the ensuing financial year and hence, impairment is not considered in both investments.

6. The Statutory auditors have carried out limited review of the financial results and expressed qualified opinion in their report.

7. The Company is functioning under one reportable segment i.e., 'Media & Entertainment'. Hence, a segment wise report is not applicable.

8. The figures of the corresponding period have been re-stated, re-grouped and re-classified, wherever necessary to conform those of current period figures.

Radaan Mediaworks India Liff NA R Radikaa Sarathkumar

DIA

CHENNAI

Managing Director

Date: 14-02-2023 Place: Chennai

RADAAN MEDIAWORKS INDIA LIMITED

14, Jayammal Road, Teynampet, Chennai - 600 018 | CIN : L92111TN1999PLC043163

Tel:+91-44-24313001-07 | www.radaan.tv

<u>ANNEXURE I</u>

STANDALONE

Statement on Impact of Audit Qualifications (for Limited Review Report with modified opinion) for the Quarter Ended 31/12/2022

					(Amt in Lakhs)
l,	SI. No.	Particulars		Reviewed Figures (as reported for qualifications) before adjusting	Adjusted Figures (reviewed figures after adjusting for qualifications)
	1.	Turnover / Total income		322.95	322.95
	2.	Total Expenditure		468.72	468.72
	3.	Total Comprehensive Incom	e for the period	(144.90)	(144.90)
	4.	Earnings Per Share		(0.27)	(0.27)
	5.	Total Assets		3,303.29	3,303.29
	6	Total Liabilities		3,303.29	3,303.29
	7.	Net Worth		(1,411.10)	(1,411.10)
	8.	Any other financial item(s) (as felt appropriate by the management)			-
11.	<u>Audit (</u>	Qualification (each audit qua	lification separately):		
	а.				
		1. Disruption in operations	2. Uncertainty relating to	3. Investments in non-	4. Investments, Loans &
		owing to Covid - 19	Going Concern / Negative Working Capital	current assets	Advance in Subsidiary
	b.	Type of Audit Qualification :	Qualified Opinion / Disclaim	er of Opinion / Adverse Opini	on
,		1. Qualified Opinion	2. Qualified Opinion	3. Qualified Opinion	4. Qualified Opinion
	c. :	Frequency of qualification: \	Whether appeared first time	/ repetitive / since how long o	continuing
		1. Nineth time	2. Nineth time	3. Eighth time	4. Fourth time
	d.	For Audit Qualification(s) wh	nere the impact is quantified	by the auditor, Management	's Views:
	•	1. Auditor has not	1. Auditor has not	3. Auditor has quantified	3. Auditor has quantified
		quantified the impact	quantified the impact	the impact as Rs.72.25 Lakhs	the impact as Rs.27.81 Lakhs



e.		For Audit Qualification(s) where the impact is not quantified by the auditor:				
	(i) Management's estimation	on the impact of audit qual	ification:			
1	1. The Company is unable	2. The Company's current	3. The Company will assess	4. The Company will take		
	to assess exact timeline to	liabilities exceeded its	fair value after Covid-19	appropriate steps to revis		
	return normal business	current assets.	pandemic situation is over-	the subsidiary		
	environment due to Covid	New York		*		
	lockdown.					
	(ii) If management is unable	to estimate the impact, reas	ons for the same:	and the second s		
	1. Prevailing covid measure	2. Not Applicable.	3, Not Applicable	4. Not Applicable.		
	and uncertainity in its nature and duration.					
ŀ	(iii) Auditors' Comments on					
	1. The industry in which the	2.The Company is confident	3. The Company has not	3. The Company is		
	Company operates is	of meeting its obligations in	assessed fair value due to	confident of reviving the		
1	adversely affected owing to	the normal course of	Covid-19 pandemic	subsidiary.		
	the impact of Covid-19. It is	business.	situation.	Tri despisa		
1	also not clear as to when			-		
1	the operations will,					
	regularise.					
II. Signa	atories:	0 0 1. Jun				
Direc	ctor	1 mar				
CFO		M. Karieani	and a	renemente esta esta del como de la como de com		
Audi	it Committee Chairman	Danman_	et telephone de trade de tiller de en			
Stati	utory Auditor	1/11-6				
Place: C	Chennal	1 1 bys waste				
Date: 14	4-02-2023	7		2		
		indicate in the second section of the second section of the second secon		7 (FRIVE 150415) *		
			//	3/1/2/		